

505 Cycling Meeting Minutes
January 30, 2016

Advantages of making the team a 501c3 nonprofit

- Silvio has been able to bring in cash sponsors to the Adoption Exchange Classic because of the teams status.
- We are able to carry money over year to year in the account without being taxed on it.
- The Federal IRS has been easy to deal with, the State has been more challenging.

Vision and Endeavors for 505 Cycling

- Continue with the advocacy of Adoption Exchange and ALS Association
- Continue to show a presence in our racing community
- Look into more charitable endeavors
 - Group rides for Sports Systems
 - More of a presence with trail maintenance
 - Continue the sponsorship of a stretch of Tramway

Trail Maintenance Updates

- Jim Sattler (Open Space Ranger) is supportive of developing a new trail in the North foothills
- Jim is also supportive of a race in the north foothills at some point

Road Cleanup

- We need to clean the road two times a year, ideally once in March and once in September.
- We are looking for someone on the team to take ownership of this endeavor

Team Sponsor Updates

- Title Sponsor is Sport Systems (updates from Jerry Shere)
 - Up to 4,000 Bike Shops have closed nationwide
 - Road cycling is on the decline
 - The goal of the shop is to get more people on bicycles
 - Sponsorship of 505 Cycling is an ideal partnership, there is no other team like 505 Cycling in the State of NM.
 - If you are looking to buy a bicycle, please come to Jerry at the shop before committing elsewhere, he will try to make a deal with you.
- P2M Update
 - P2M is on board to continue with the same sponsorship

- P2M has hooked us up with the ability to utilize a Stages deal, 30% or higher, one time offer for the year.
- P2M has established a partnership with Sustainable Endurance (Al Senft) and can offer us the deal for training programs.
- NM Orthopedics (update from Matt Patton)
 - Along with the cash sponsorship that we have with NM Orthopedics, Matt has indicated that if there is an injury and we need consultation, they are available by email or phone. It can be hard to get into see them on short notice.
- NM Chiropractic Center
 - They are on board to continue sponsoring the team.
 - They are looking to improve how they can better sponsor the team through a maintenance program for teammates.
 - More information will come.

Adoption Exchange Update

- Volunteer List will be sent soon
- All permits are in place
- This is the 8th year of this race
- Pro123 Men will do 2 loops on Gutierrez canyon
- The Masters Men will do 1 large loop and 1 small loop
- There is a new course for the Time Trial, it is the same as the TT series route
- The crit is back at Sandia Speedway